

**WORK SESSION
TUESDAY, APRIL 3, 2007
7:30 to 9:30 p.m.**

**THE VILLAGE OF DEXTER
VILLAGE COUNCIL**

NatCity Basement, 8123 Main Street

2007/08 BUDGET PLANNING WORK SESSION

1. General Fund 2020 Projections- Tom Traciak
 - Review General Fund Spreadsheet Revenue vs. Expenditures, updated assumptions for revenue to 3% growth through 2011 and 1% growth thereafter. Confirmed 2008 total revenue \$2,385,000 from tax projections made by Treasurer. 2007/08 = \$1,985,000 tax revenue and \$400,000 other revenue. **Copies of spreadsheet attached.**
 - Staff confirmed expenses for base line data for 2007, and Council updated assumptions for future growth.
2. Establish Goals and Objectives for Fiscal Year 2007/08
 - Further refine, add and remove objectives
This item was postponed to another Planning Work Session

Briefly discussed:

- Moving the AA Street Improvement Project up to 2008. MDOT Funds secured for this project in 2009. Village can complete the project in 2008 and request reimbursement from MDOT in 2009. Include further discussion of this project on the April 23, 2007 agenda. Update 2005 cost estimate and develop desired design feature i.e. (Mast Arm Signals, DTE Poles-service underground, enhanced Safety Features, etc.). Potential collaboration with DCS if their transportation bond is approved.
- The WCRC position letter and getting a legal opinion if the Road Commission violated the cost share agreement.

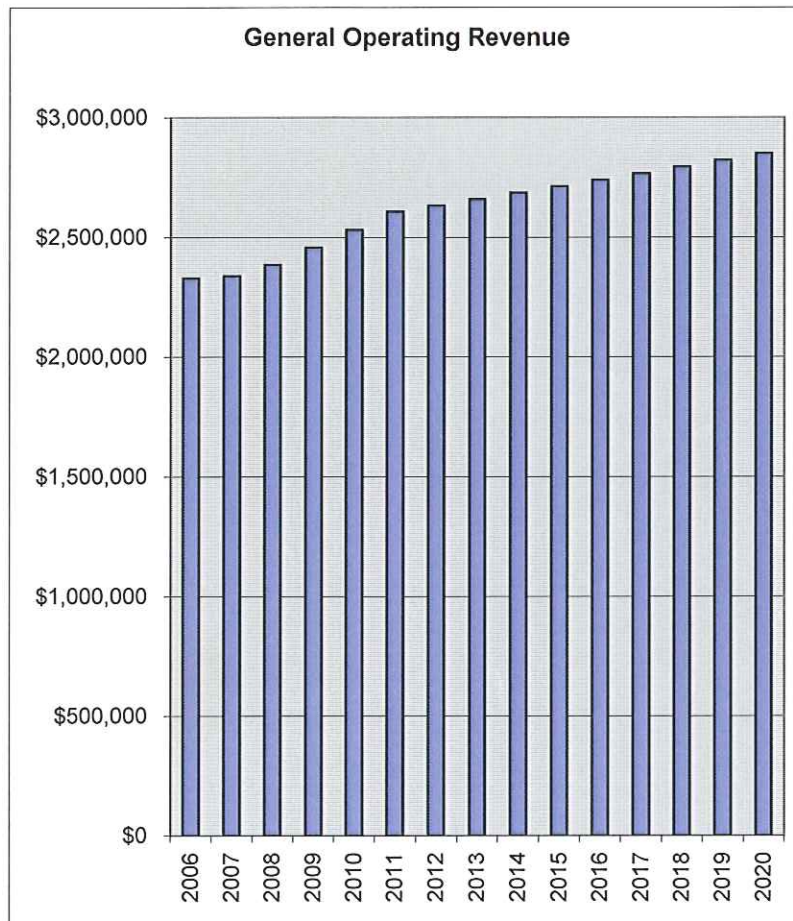
Next Budget Planning Work Session tentatively scheduled for Monday, April 30, 2007 at 7:00 p.m. at the Senior Center, draft agenda attached.

This is a Special Council work session meeting; action will NOT be taken.

"This meeting is open to all members of the public under Michigan Open Meetings Act"

Potential Village 2020 Condition

Tax/Other Revenue	
General	
2006	\$2,328,814 per 2006 audit
2007	\$2,338,000
2008	\$2,385,000
2009	\$2,456,550
2010	\$2,530,247
2011	\$2,606,154
2012	\$2,632,215
2013	\$2,658,538
2014	\$2,685,123
2015	\$2,711,974
2016	\$2,739,094
2017	\$2,766,485
2018	\$2,794,150
2019	\$2,822,091
2020	\$2,850,312



2007 = Actual Budget Number 2008 projected number using prelim data from Treasurer
 Revenues do not include Solid Waste Collection Fee
 Assumes 3% growth per year until 2011, 1% until 2020
 Does not include potential Tap Fees

Expenditures (Excluding CIP)						
	Police	Fire	TOTAL Public Safety	DPW	All Other GF Expenses	Total GF Exp.
	\$233,383 (Comb. W/ Fire)	\$233,383 (Comb. W/ Pol.)	233,383	\$66,670		
	\$366,864 (Comb. W/ Fire)	\$366,864 (Comb. W/ Pol.)	366,864	\$189,850		
1980	\$269,812	\$73,857	\$343,669	\$135,041		
1985	\$378,259	\$107,468	\$485,727	\$159,933		
1997	330,672	91,523	\$422,195	\$100,536		
1998	\$341,400	\$104,000	\$445,400	\$182,590		
1999	\$346,672	\$185,228	\$531,900	\$111,736		
2000	\$349,704	\$210,501	\$560,205	\$169,756	\$538,888	\$1,268,849
2001	\$315,400	\$254,151	\$569,551	\$112,087	\$749,826	\$1,431,464
2002	\$284,273	\$261,694	\$545,967	\$178,213	\$840,367	\$1,564,547
2003	\$244,000	\$275,000	\$519,000	\$291,903	\$685,860	\$1,496,763
2004	\$329,000	\$328,000	\$657,000	\$200,000	\$787,438	\$1,644,438
2007	\$369,000	\$350,500.00	\$719,500.00	\$184,200	\$1,012,300	\$1,916,000
2008	\$450,000	\$371,530.00	\$821,530.00	\$195,252	\$1,052,792	\$2,069,574
2009	\$495,000	\$393,821.80	\$888,821.80	\$203,062	\$1,094,904	\$2,186,788
2010	\$509,850	\$417,451.11	\$927,301.11	\$211,185	\$1,138,700	\$2,277,185
2011	\$525,146	\$442,498.17	\$967,643.67	\$219,632	\$1,184,248	\$2,371,523
2012	\$540,900	\$469,048.06	\$1,009,947.93	\$228,417	\$1,231,618	\$2,469,983
2013	\$557,127	\$497,190.95	\$1,054,317.81	\$237,554	\$1,280,882	\$2,572,754
2014	\$573,841	\$527,022.41	\$1,100,863.07	\$247,058	\$1,332,118	\$2,680,037
2015	\$591,056	\$558,643.75	\$1,149,699.64	\$256,938	\$1,385,402	\$2,792,040
2016	\$608,788	\$592,162.38	\$1,200,949.94	\$267,216	\$1,440,819	\$2,908,984
2017	\$627,051	\$627,692.12	\$1,254,743.31	\$277,904	\$1,498,451	\$3,031,099
2018	\$645,863	\$665,353.64	\$1,311,216.37	\$289,021	\$1,558,389	\$3,158,626
2019	\$665,239	\$705,274.86	\$1,370,513.47	\$300,581	\$1,620,725	\$3,291,820
2020	\$685,196	\$747,591.36	\$1,432,787.12	\$312,605	\$1,685,554	\$3,430,946

Police Assumptions = 2006 = \$94,000 per deputy + 1/2 of school deputy; 2007 = 6% increase + 10% OT. 2008 = \$450,000 and 3% incremental every year.

Fire Assumptions = 2007 budget and beyond is 6% incremental every year (salary, healthcare, equipment, number of runs)

DPW = Actual Budget for 2007 4% incremental every year beyond 2007.

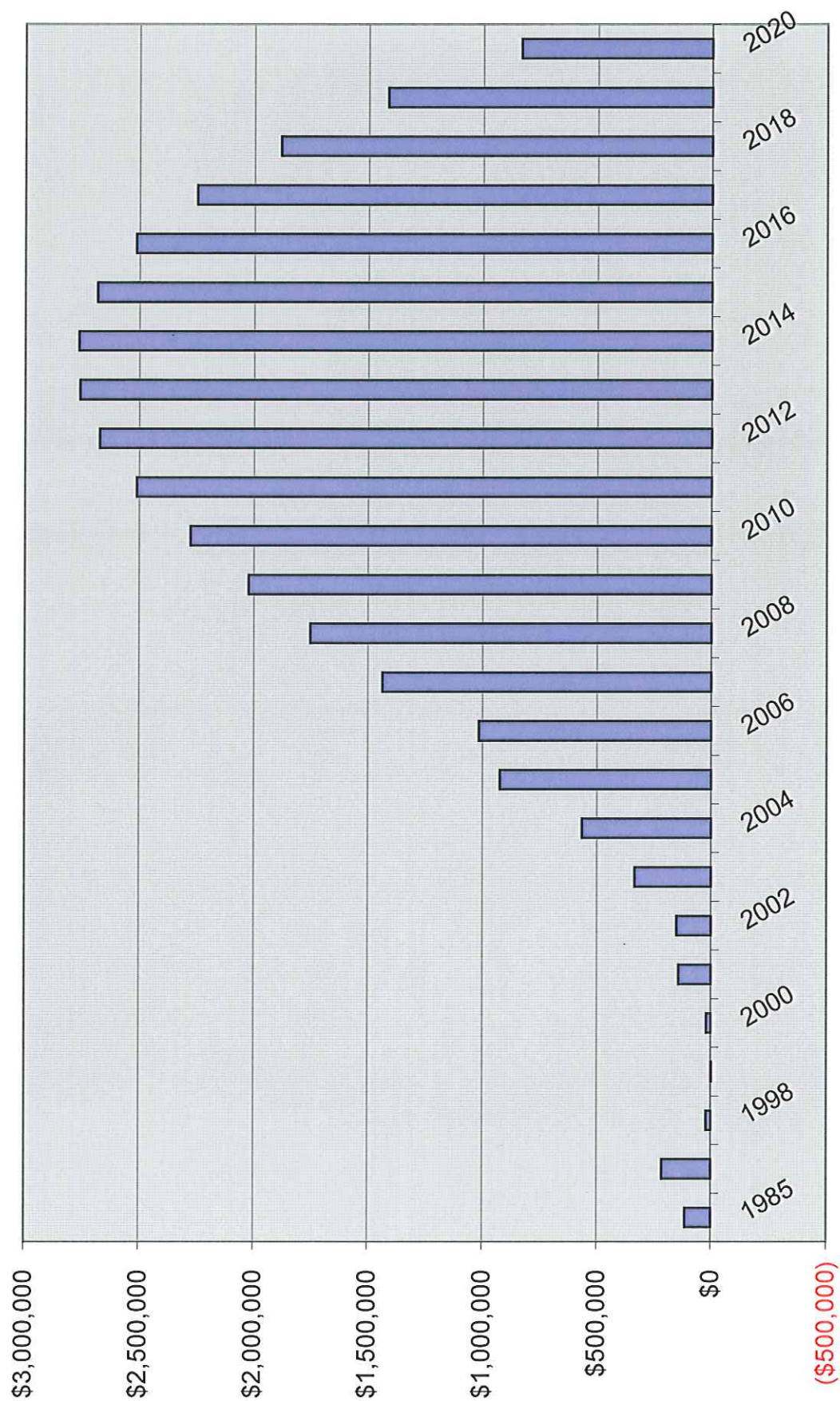
All other GF expenses = Actual Budget: 2007 less \$50k bond payment and 4% incremental every year thereafter (salary, healthcare, pension costs, etc)

Future Potential Budget Analysis

	Surplus / Defecit	Fund Bal
1985		\$114,468
1997		\$215,977
1998		\$20,980
1999		(\$1,827)
2000		\$20,257
2001		\$142,678
2002		\$151,639
2003		\$335,307
2004		\$565,727
2005		\$925,080
2006	\$684,376	\$1,015,884
2007	\$422,000	\$1,437,884
2008	\$315,426	\$1,753,310
2009	\$269,762	\$2,023,072
2010	\$253,061	\$2,276,133
2011	\$234,630	\$2,510,764
2012	\$162,233	\$2,672,996
2013	\$85,783	\$2,758,780
2014	\$5,086	\$2,763,866
2015	(\$80,066)	\$2,683,800
2016	(\$169,890)	\$2,513,909
2017	(\$264,614)	\$2,249,295
2018	(\$364,477)	\$1,884,819
2019	(\$469,729)	\$1,415,090
2020	(\$580,634)	\$834,456

CIP ITEMS ARE NOT INCLUDED.

Fund Balance without CIP



BUDGET PLANNING WORK SESSION
MONDAY, APRIL 30, 2007
7:00 p.m.

THE VILLAGE OF DEXTER
VILLAGE COUNCIL

Dexter Senior Center- 7720 Dexter Ann Arbor Road

2007/08 BUDGET PLANNING WORK SESSION

1. Establish Goals and Objectives for Fiscal Year 2007/08
 - Further refine, add and remove objectives.
2. Review proposed Water and Sewer Budgets
3. Review proposed Major and Local Street Budgets??

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